

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>SAGAN PAUL</u> (Last) (First) (Middle) <u>AKAMAI TECHNOLOGIES INC</u> <u>8 CAMBRIDGE CENTER</u> (Street) <u>CAMBRIDGE MA 02142</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AKAMAI TECHNOLOGIES INC [AKAM]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/07/2010</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
---	---	---

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	09/07/2010		G ⁽⁵⁾	V	50,000	D	\$0	200,663	I	See note ⁽²⁾
Common Stock, par value \$.01 per share	02/07/2011		M		25,000	A	\$0.9	179,400	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		4,506	D	\$48.02	174,894	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		5,129	D	\$48.1	169,755	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		200	D	\$48.15	169,565	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		4,025	D	\$48.22	165,540	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		400	D	\$48.23	165,140	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		200	D	\$48.24	164,940	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		7,900	D	\$48.25	157,040	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		200	D	\$48.26	156,840	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		400	D	\$48.3	156,440	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		200	D	\$48.31	156,240	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		1,340	D	\$48.32	154,900	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		300	D	\$48.33	154,600	D	
Common Stock, par value \$.01 per share	02/07/2011		S ⁽¹⁾		200	D	\$48.38	154,400	D	
Common Stock, par value \$.01 per share								6	I	See note ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option (right to buy)	\$0.9	02/07/2011		M			25,000	(4)	09/18/2012	Common Stock	25,000	\$0.9	170,000	D	

Explanation of Responses:

1. Sale was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Sagan on December 3, 2010.
2. Held by the Paul Sagan Revocable Trust. Mr. Sagan disclaims beneficial ownership of shares held by the Paul Sagan Revocable Trust except to the extent of his pecuniary interest therein.
3. Held in trust on behalf of Mr. Sagan's children.

- 4. Stock option became fully vested on September 19, 2006.
- 5. Gifted to the Goldman Sachs Philanthropy Fund.

/s/ Paul Sagan

02/07/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.