

Akamai Technologies, Inc.
June 30, 2007
In thousands, except per share data

	2005				2005	2006				2006	2007	
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1	Q2
Revenue	\$ 60,096	\$ 64,649	\$ 75,713	\$ 82,657	\$ 283,115	\$ 90,825	\$ 100,649	\$ 111,495	\$ 125,703	\$ 428,672	\$ 139,274	\$ 152,654
Pro forma COGS	\$ 8,609	\$ 9,280	\$ 10,934	\$ 11,318	\$ 40,141	\$ 13,681	\$ 14,457	\$ 17,194	\$ 19,700	\$ 65,032	\$ 23,375	\$ 26,234
Dep. & amort. - network	\$ 2,915	\$ 3,472	\$ 4,361	\$ 4,766	\$ 15,514	\$ 5,362	\$ 6,205	\$ 7,273	\$ 8,268	\$ 27,108	\$ 10,366	\$ 12,678
Stock comp. - network	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 273	\$ 533	\$ 517	\$ 637	\$ 1,960	\$ 739	\$ 847
GAAP COGS	\$ 11,524	\$ 12,752	\$ 15,295	\$ 16,084	\$ 55,655	\$ 19,316	\$ 21,195	\$ 24,984	\$ 28,605	\$ 94,100	\$ 34,480	\$ 39,759
Pro forma gross profit	\$ 51,487	\$ 55,369	\$ 64,779	\$ 71,339	\$ 242,974	\$ 77,144	\$ 86,192	\$ 94,301	\$ 106,003	\$ 363,640	\$ 115,899	\$ 126,420
Pro forma gross margin	86%	86%	86%	86%	86%	85%	86%	85%	84%	85%	83%	83%
GAAP gross profit	\$ 48,572	\$ 51,897	\$ 60,418	\$ 66,573	\$ 227,460	\$ 71,509	\$ 79,454	\$ 86,511	\$ 97,098	\$ 334,572	\$ 104,794	\$ 112,895
GAAP gross margin	81%	80%	80%	81%	80%	79%	79%	78%	77%	78%	75%	74%
Pro forma R&D	\$ 3,623	\$ 4,378	\$ 4,593	\$ 4,444	\$ 17,038	\$ 5,069	\$ 5,041	\$ 5,825	\$ 5,732	\$ 21,667	\$ 6,628	\$ 7,719
Stock comp. - R&D	\$ 6	\$ 129	\$ 360	\$ 538	\$ 1,033	\$ 1,657	\$ 3,332	\$ 3,037	\$ 3,409	\$ 11,435	\$ 3,976	\$ 3,944
GAAP R&D	\$ 3,629	\$ 4,507	\$ 4,953	\$ 4,982	\$ 18,071	\$ 6,726	\$ 8,373	\$ 8,862	\$ 9,141	\$ 33,102	\$ 10,604	\$ 11,663
Pro forma S&M	\$ 16,698	\$ 18,234	\$ 19,569	\$ 22,739	\$ 77,240	\$ 23,706	\$ 24,680	\$ 24,635	\$ 28,265	\$ 101,286	\$ 29,922	\$ 31,268
Stock comp. - S&M	\$ 47	\$ 129	\$ 234	\$ 226	\$ 636	\$ 2,589	\$ 5,040	\$ 4,781	\$ 5,993	\$ 18,403	\$ 6,827	\$ 6,471
GAAP S&M	\$ 16,745	\$ 18,363	\$ 19,803	\$ 22,965	\$ 77,876	\$ 26,295	\$ 29,720	\$ 29,416	\$ 34,258	\$ 119,689	\$ 36,749	\$ 37,739
Pro forma G&A	\$ 10,726	\$ 10,082	\$ 12,898	\$ 13,556	\$ 47,262	\$ 14,940	\$ 16,436	\$ 17,044	\$ 19,009	\$ 67,429	\$ 20,519	\$ 21,866
Stock comp. - G&A	\$ 174	\$ 399	\$ 789	\$ 818	\$ 2,180	\$ 2,568	\$ 4,270	\$ 6,179	\$ 4,753	\$ 17,770	\$ 5,288	\$ 5,946
Dep. & Amort - G&A	\$ 939	\$ 860	\$ 881	\$ 892	\$ 3,572	\$ 1,035	\$ 1,164	\$ 1,306	\$ 1,487	\$ 4,992	\$ 1,671	\$ 1,967
GAAP G&A	\$ 11,839	\$ 11,341	\$ 14,568	\$ 15,266	\$ 53,014	\$ 18,543	\$ 21,870	\$ 24,529	\$ 25,249	\$ 90,191	\$ 27,478	\$ 29,779
Restructuring benefit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (178)
Amortization of intangible assets	\$ 12	\$ 520	\$ 2,296	\$ 2,296	\$ 5,124	\$ 2,296	\$ 2,198	\$ 1,943	\$ 2,047	\$ 8,484	\$ 2,812	\$ 2,932
Adj. EBITDA	\$ 20,440	\$ 22,675	\$ 27,719	\$ 30,600	\$ 101,434	\$ 33,429	\$ 40,035	\$ 46,797	\$ 52,997	\$ 173,258	\$ 58,830	\$ 65,567
Adj. EBITDA margin	34%	35%	37%	37%	36%	37%	40%	42%	42%	40%	42%	43%
GAAP OpEx (excluding COGS)	\$ 32,225	\$ 34,731	\$ 41,620	\$ 45,509	\$ 154,085	\$ 53,860	\$ 62,161	\$ 64,750	\$ 70,695	\$ 251,466	\$ 77,643	\$ 81,935
GAAP Op. Income	\$ 16,347	\$ 17,166	\$ 18,798	\$ 21,064	\$ 73,375	\$ 17,649	\$ 17,293	\$ 21,761	\$ 26,403	\$ 83,106	\$ 27,151	\$ 30,960
Interest (expense) income	\$ (1,013)	\$ (770)	\$ (567)	\$ 1,283	\$ (1,067)	\$ 2,658	\$ 3,336	\$ 3,970	\$ 4,567	\$ 14,531	\$ 4,732	\$ 5,243
Loss of early extinguishment of debt	\$ -	\$ -	\$ (1,370)	\$ -	\$ (1,370)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -
(Loss) gain on investments, net	\$ -	\$ -	\$ (27)	\$ -	\$ (27)	\$ 257	\$ 2	\$ -	\$ 2	\$ 261	\$ -	\$ -
Other (expense) income, net	\$ (726)	\$ 77	\$ (63)	\$ 205	\$ (507)	\$ 186	\$ 475	\$ (448)	\$ 357	\$ 570	\$ (204)	\$ (572)
Income before (benefit) provision for income taxes	\$ 14,608	\$ 16,473	\$ 16,771	\$ 22,552	\$ 70,404	\$ 20,750	\$ 21,106	\$ 25,283	\$ 31,329	\$ 98,468	\$ 31,678	\$ 35,631
Provision (benefit) for income taxes	\$ 529	\$ 573	\$ (255,489)	\$ (3,207)	\$ (257,594)	\$ 9,255	\$ 9,842	\$ 11,264	\$ 10,706	\$ 41,067	\$ 12,499	\$ 13,985
Net income	\$ 14,079	\$ 15,900	\$ 272,260	\$ 25,759	\$ 327,998	\$ 11,495	\$ 11,264	\$ 14,019	\$ 20,623	\$ 57,401	\$ 19,179	\$ 21,646
Interest add-back for GAAP diluted share calculation	\$ 710	\$ 710	\$ 1,325	\$ 710	\$ 2,841	\$ 710	\$ 710	\$ 710	\$ 710	\$ 2,841	\$ 710	\$ 710
Net income for diluted earnings per share	\$ 14,789	\$ 16,610	\$ 273,585	\$ 26,469	\$ 330,839	\$ 12,205	\$ 11,974	\$ 14,729	\$ 21,333	\$ 60,242	\$ 19,889	\$ 22,356
Net income per share:												
Basic	\$ 0.11	\$ 0.12	\$ 1.96	\$ 0.17	\$ 2.41	\$ 0.07	\$ 0.07	\$ 0.09	\$ 0.13	\$ 0.37	\$ 0.12	\$ 0.13
Diluted	\$ 0.10	\$ 0.11	\$ 1.71	\$ 0.16	\$ 2.11	\$ 0.07	\$ 0.07	\$ 0.08	\$ 0.12	\$ 0.34	\$ 0.11	\$ 0.12
Shares used in per share calculations:												
Basic	127,051	130,119	139,204	148,293	136,167	153,819	154,702	155,739	157,206	155,366	161,569	164,798
Diluted	147,282	149,986	160,362	170,305	156,944	173,811	175,612	177,063	179,064	176,767	183,157	185,601
GAAP Net income	\$ 14,079	\$ 15,900	\$ 272,260	\$ 25,759	\$ 327,998	\$ 11,495	\$ 11,264	\$ 14,019	\$ 20,623	\$ 57,401	\$ 19,179	\$ 21,646
Amortization of intangible assets	\$ 12	\$ 520	\$ 2,296	\$ 2,296	\$ 5,124	\$ 2,296	\$ 2,198	\$ 1,943	\$ 2,047	\$ 8,484	\$ 2,812	\$ 2,932
Stock-related compensation	\$ 227	\$ 657	\$ 1,383	\$ 1,582	\$ 3,849	\$ 7,087	\$ 13,175	\$ 14,514	\$ 14,792	\$ 49,568	\$ 16,830	\$ 17,208
Amortization of capitalized stock-related compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 27	\$ 129	\$ 136	\$ 298	\$ 188	\$ 401
Loss on early extinguishment of debt	\$ -	\$ -	\$ 1,370	\$ -	\$ 1,370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -
Release of deferred tax valuation allowance	\$ -	\$ -	\$ (255,345)	\$ (3,482)	\$ (258,827)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilization of tax NOL carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,764	\$ 9,178	\$ 11,154	\$ 9,924	\$ 39,020	\$ 11,701	\$ 13,437
Restructuring benefit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (178)
Loss (gain) on investments, net	\$ -	\$ -	\$ 27	\$ -	\$ 27	\$ (257)	\$ (2)	\$ -	\$ (2)	\$ (261)	\$ -	\$ -
Normalized net income	\$ 14,318	\$ 17,077	\$ 21,991	\$ 26,155	\$ 79,541	\$ 29,391	\$ 35,840	\$ 41,759	\$ 47,520	\$ 154,510	\$ 50,711	\$ 55,446
Interest add-back for normalized diluted share calculation	\$ 710	\$ 710	\$ 710	\$ 710	\$ 2,841	\$ 710	\$ 710	\$ 710	\$ 710	\$ 2,841	\$ 710	\$ 710
Normalized net income for diluted earnings per share	\$ 15,028	\$ 17,787	\$ 22,701	\$ 26,865	\$ 82,382	\$ 30,101	\$ 36,550	\$ 42,469	\$ 48,230	\$ 157,351	\$ 51,421	\$ 56,156
Normalized net income per diluted share	\$ 0.10	\$ 0.12	\$ 0.14	\$ 0.16	\$ 0.52	\$ 0.17	\$ 0.20	\$ 0.24	\$ 0.27	\$ 0.88	\$ 0.28	\$ 0.30
Diluted shares used in normalized net income calculations	147,282	149,986	159,994	170,305	156,944	176,644	178,358	179,563	181,332	179,470	185,179	187,432