FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
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| hours per response. | 0.5 | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* COYNE MARTIN M II | | | | 2. Issuer Name and Ticker or Trading Symbol AKAMAI TECHNOLOGIES INC [AKAM] | | | | | | | v [] (Ch | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|--|--|---|--|---|---|---------------------------------------|------------------------------|--|---|---|---|--|--|---|---------------------------------------|
| (Last) (First) (Middle) C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2003 | | | | | | | | Officer below) | (give title | Other (i below) | specify | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | | |
| CAMBR | LIDGE N | 1 Α | 02142 | | | | | | | | | | Form f Persor | | han One Repo | rting |
| (City) | ?) | State) | (Zip) | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | Execut (ay/Year) if any | | 2A. Deeme Execution if any (Month/Da | Date | , Transaction Dispose Code (Instr. 5) | | ities Acquire d Of (D) (Ins | | Beneficia Owned F | s Feally (Discollary) | Ownership orm: Direct o) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code V | Amount | (A) oi (D) | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/ | n Date, Transac | | snsaction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ve es d ed nstr. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Cc | ode | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Deferred Stock Unit ⁽¹⁾ | \$0 | 08/26/2003 | | | A | | 30,000 | | (1) | (2) | Common Stock | 30,000 | \$0 | 30,000 | D | |
| Stock Option (right to buy) | \$3.33 | | | | | | | | (3) | 05/20/2013 | Common Stock | 20,000 | | 20,000 | D | |
| Stock Option (right to buy) | \$2.27 | | | | | | | | (4) | 05/21/2012 | Common Stock | 23,500 | | 23,500 | D | |
| Stock Option (right to | \$5.1 | | | | | | | | (5) | 11/13/2011 | Common Stock | 50,000 | | 50,000 | D | |

Explanation of Responses:

1. Each Deferred Stock Unit ("DSU") represents the right to receive one share of Common Stock upon vesting. DSUs vest 33% on each of August 26, 2004, 2005 and 2006; however, Mr. Coyne may elect to defer receipt of all or a portion of the shares of Common Stock issuable in respect of vested DSUs until as late as August 25, 2013.

- 2. Deferred Stock Units do not expire.
- 3. Option vests as follows: 50% on May 20, 2004 and 50% on May 20, 2005.
- 4. Option vests as follows: 50% on May 21, 2003 and 50% on May 21, 2004.
- 5. Options vests as follows: 25% on November 13, 2002, and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.

08/27/2003 /s/ Martin M. Covne II

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.