
Reconciliation of non-GAAP to GAAP Financial Measures

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Akamai Technologies Inc.			
Reconciliation of non-GAAP to GAAP financial measures			
March 31, 2003			
In accordance with the requirements of Regulation G, the company is presenting the most directly comparable GAAP financial measure and reconciling the non-GAAP financial metrics to the comparable GAAP measures (in thousands, except per share data):			
EBITDA	Three months ended		
	March 31, 2003	December 31, 2002	
Net loss	\$ (8,647)	\$ (55,604)	
Interest expense, net	4,228	4,053	
Provision for income taxes	73	123	
Depreciation	15,248	17,141	
Amortization of intangible assets	2,198	2,231	
Amortization of CNN advertising	-	1,371	
Restructuring charges	(9,820)	26,675	
Equity-related compensation	2,971	5,562	
Loss (gain) on investments	15	(299)	
EBITDA	\$ 6,266	\$ 1,253	
Normalized net loss	Three months ended		
	March 31, 2003	December 31, 2002	March 31, 2002
Net loss	\$ (8,647)	\$ (55,604)	\$ (59,058)
Amortization of intangible assets	2,198	2,231	5,237
Amortization of CNN advertising	-	1,371	1,246
Restructuring charges	(9,820)	26,675	12,409
Equity-related compensation	2,971	5,562	6,371
Loss (gain) on investments	15	(299)	4,328
Normalized net loss	\$ (13,283)	\$ (20,064)	\$ (29,467)
Normalized net loss per share	Three months ended		
	March 31, 2003	December 31, 2002	March 31, 2002
Normalized net loss	\$ (13,283)	\$ (20,064)	\$ (29,467)
Weighted-average common shares outstanding	116,398	114,866	109,693
Normalized net loss per share	\$ (0.11)	\$ (0.17)	\$ (0.27)
Free cash flow or Cash burn	Three months ended		
	March 31, 2003		
Change in cash and cash equivalents per the consolidated statement of cash flows	\$ (12,630)		
Change in restricted cash and marketable securities	(2,598)		
Free cash flow / cash burn	\$ (15,228)		
Fully diluted share count			
Diluted common shares outstanding	116,398		
Remove effects of weighting	1,445		
Unexercised stock options and warrants	15,660		
Fully diluted share count	133,503		
Network costs, excluding depreciation and equity-related compensation	Three months ended		
	March 31, 2003	December 31, 2002	March 31, 2002
Cost of revenue	\$ 17,615	\$ 17,417	\$ 23,311
Less: depreciation of network-related equipment and internal-use software	10,620	10,669	11,914
Less: equity-related compensation for employees who operate the network	129	145	155
Network costs, excluding depreciation and equity-related compensation	\$ 6,866	\$ 6,603	\$ 11,242
Cash gross profit	Three months ended		

