

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>Hughes Robert W</u> (Last) (First) (Middle) <u>C/O AKAMAI TECHNOLOGIES, INC.</u> <u>8 CAMBRIDGE CENTER</u> (Street) <u>CAMBRIDGE MA 02142</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AKAMAI TECHNOLOGIES INC [AKAM]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2006</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP - Sales, Services and Mktg</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 per share	08/02/2006		M		1,250	A	\$0.89	1,250	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		100	D	\$39.22	1,150	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		100	D	\$39	1,050	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		100	D	\$38.99	950	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		100	D	\$38.98	850	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		500	D	\$38.97	350	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		100	D	\$38.94	250	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		150	D	\$38.88	100	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		100	D	\$38.71	0	D	
Common Stock, par value \$.01 per share	08/02/2006		M		7,500	A	\$4.92	7,500	D	
Common Stock, par value \$.01 per share	08/02/2006		S ⁽¹⁾		7,500	D	\$38.75 ⁽⁵⁾	0	D	
Common Stock, par value \$.01 per share	08/03/2006		M		15,000	A	\$11.2	15,000	D	
Common Stock, par value \$.01 per share	08/03/2006		S ⁽¹⁾		15,000	D	\$38.76 ⁽⁵⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$0.89	08/02/2006		M		1,250	(2)	08/12/2012	Common Stock	1,250	\$0.89	625	D	
Stock Option (right to buy)	\$4.92	08/02/2006		M		7,500	(3)	07/20/2013	Common Stock	7,500	\$4.92	15,000	D	
Stock Option (right to buy)	\$11.2	08/03/2006		M		15,000	(4)	12/18/2013	Common Stock	15,000	\$11.2	50,000	D	

Explanation of Responses:

- 1. Sale was made pursuant to a Rule 10b5-1 Plan adopted by Mr. Hughes on February 10, 2006.
- 2. Original option vests in equal quarterly installments from August 13, 2004 through August 13, 2006.
- 3. Original option vests as follows: 25% on January 21, 2005, and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.
- 4. Option vests as follows: 25% on December 19, 2004, and the remaining 75% vests in equal installments of 6.25% each quarter thereafter.

5. Reflects the average sale price per share.

[/s/ Robert W. Hughes](#)

[08/03/2006](#)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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