FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SAGAN PAUL						2. Issuer Name and Ticker or Trading Symbol AKAMAI TECHNOLOGIES INC [AKAM]								5. Relationship of Reportir (Check all applicable) X Director			10% Owner		
(Last) (First) (Middle) C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER						3. Date of Earliest Transaction (Month/Day/Year) 01/02/2007								X Officer (give title Other (specify below) President & CEO					
(Street) CAMBRIDGE MA 02142					_	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person												on	
(City)	(S		(Zip)																
			le I - No			_			<u> </u>	, Dis				ly Owned					
1. Title of Security (Instr. 3) 2. Trans Date (Month.						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transa Code (3. Transaction Code (Instr. 8)		ies Acquire Of (D) (Inst		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	on(s) nd 4)			(Instr. 4)	
Common Stock, par value \$.01 per share 12/19/						2006			G ⁽¹⁾	V	20,663	3 D	\$0	539,	539,295			See footnote ⁽²⁾	
Common Stock, par value \$.01 per share 12/29/					9/200	6			G ⁽¹⁾	v	4,337	D	\$0	534,	534,958			See footnote ⁽²⁾	
Common Stock, par value \$.01 per share 01/02/					2/200′	7			M ⁽³⁾		7,539	A	\$0	13,4	109		D		
Common Stock, par value \$.01 per share														ϵ	5			See footnote ⁽⁴⁾	
		-	Table II -									, or Bene ble secu		Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		ı of		6. Date E Expiratio (Month/I	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
					Code	V (A) (D)	(D)	Date Exercisa		Expiration Date		Amount or Number of Shares	nber						
Restricted Stock	\$0	01/02/2007			M			11,333	(5)		(6)	Common Stock	11,333	\$0	22,6	67	D		

Explanation of Responses:

- 1. Shares were gifted to the Fidelity Charitable Gift Fund.
- 2. Held by the Paul Sagan Revocable Trust. Mr. Sagan disclaims beneficial ownership of shares held by the Paul Sagan Revocable Trust except to the extent of his pecuniary interest therein.
- 3. Represents shares of common stock distributed in respect of Restricted Stock Units ("RSUs") originally granted on February 15, 2006.
- 4. Held in trust on behalf of Mr. Sagan's minor children.
- 5. Each RSU represents the right to receive one share of Akamai common stock. RSUs vest in 33% installments on the first business day of each of January 2006, 2007 and 2008.
- 6. Not applicable.

/s/ Paul Sagan 01/02/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.