FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SELIGMAN NAOMI O (Last) (First) (Middle) C/O AKAMAI TECHNOLOGIES, INC. 8 CAMBRIDGE CENTER (Street)						2. Issuer Name and Ticker or Trading Symbol AKAMAI TECHNOLOGIES INC [AKAM] 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2003 4. If Amendment, Date of Original Filed (Month/Day/Year)							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
CAMBRIDGE MA 02142 (City) (State) (Zip)												Form filed by More than One Reporting Person				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	ction 2A. Dee			3. Transaction	4. Securi	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 45)		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	I 4 Date, T	ransaction Code (Instr.		5. Number		6. Date Exercisable an Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$3.33								(1)	05/20/2013	Common Stock	23,500		23,500	D	
Stock Option (right to buy)	\$2.27								(2)	05/21/2012	Common Stock	20,000		20,000	D	
Stock Option (right to buy)	\$5.1								(3)	11/13/2011	Common Stock	50,000		50,000	D	
Deferred Stock Units ⁽⁴⁾	\$0	08/26/2003			A		30,000		(4)	(5)	Common Stock	30,000	\$0	30,000	D	

Explanation of Responses:

- 1. Option vests as follows: 50% on May 20, 2004 and 50% on May 20, 2005.
- 2. Option vests as follows: 50% on May 21, 2003 and 50% on May 21, 2004.
- $3.\ Option\ vests\ as\ follows:\ 25\%\ on\ November\ 13,\ 2002,\ and\ the\ remaining\ 75\%\ vests\ in\ equal\ installments\ of\ 6.25\%\ each\ quarter\ thereafter.$
- 4. Each Deferred Stock Unit ("DSU") represents the right to receive one share of Common Stock upon vesting. DSUs vest 33% on each of August 26, 2004, 2005 and 2006; however, Ms. Seligman may elect to defer receipt of all or a portion of the Common Stock issuable in respect of vested DSUs until as late as August 25, 2013.
- 5. Deferred Stock Units do not expire.

/s/ Naomi O. Seligman

08/26/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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