

Akamai Technologies, Inc.
Supplemental Metrics (unaudited)
December 31, 2008
In thousands, except per share data

	2007				2007	2008				2008
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY
Revenue by Vertical										
Media & Entertainment	\$ 63,081	\$ 72,574	\$ 76,066	\$ 87,167	\$ 298,888	\$ 87,477	\$ 90,733	\$ 96,687	\$ 95,142	\$ 370,039
Commerce	\$ 33,889	\$ 34,525	\$ 38,706	\$ 48,180	\$ 155,300	\$ 48,652	\$ 51,460	\$ 53,076	\$ 65,683	\$ 218,871
High Tech	\$ 33,315	\$ 36,191	\$ 37,968	\$ 40,447	\$ 147,921	\$ 42,773	\$ 43,772	\$ 38,509	\$ 43,059	\$ 168,113
Public Sector	\$ 8,989	\$ 9,364	\$ 8,500	\$ 7,444	\$ 34,297	\$ 8,117	\$ 8,039	\$ 9,075	\$ 8,670	\$ 33,901
Total Revenue	\$ 139,274	\$ 152,654	\$ 161,240	\$ 183,238	\$ 636,406	\$ 187,019	\$ 194,004	\$ 197,347	\$ 212,554	\$ 790,924
Pro forma COGS	\$ 23,375	\$ 26,234	\$ 28,787	\$ 33,575	\$ 111,971	\$ 34,749	\$ 35,356	\$ 37,562	\$ 39,889	\$ 147,556
Dep. & amort. - network	\$ 10,366	\$ 12,678	\$ 14,128	\$ 14,952	\$ 52,124	\$ 16,260	\$ 17,733	\$ 18,483	\$ 20,163	\$ 72,639
Stock comp. - network	\$ 739	\$ 847	\$ 896	\$ 867	\$ 3,349	\$ 566	\$ 599	\$ 614	\$ 636	\$ 2,415
GAAP COGS	\$ 34,480	\$ 39,759	\$ 43,811	\$ 49,394	\$ 167,444	\$ 51,575	\$ 53,688	\$ 56,659	\$ 60,688	\$ 222,610
Pro forma gross profit	\$ 115,899	\$ 126,420	\$ 132,453	\$ 149,663	\$ 524,435	\$ 152,270	\$ 158,648	\$ 159,785	\$ 172,665	\$ 643,368
Pro forma gross margin	83%	83%	82%	82%	82%	81%	82%	81%	81%	81%
GAAP gross profit	\$ 104,794	\$ 112,895	\$ 117,429	\$ 133,844	\$ 468,962	\$ 135,444	\$ 140,316	\$ 140,688	\$ 151,866	\$ 568,314
GAAP gross margin	75%	74%	73%	73%	74%	72%	72%	71%	71%	72%
Pro forma R&D	\$ 6,628	\$ 7,719	\$ 7,313	\$ 6,823	\$ 28,483	\$ 6,856	\$ 6,857	\$ 7,178	\$ 7,264	\$ 28,155
Stock comp. - R&D	\$ 3,976	\$ 3,944	\$ 4,095	\$ 3,643	\$ 15,658	\$ 2,448	\$ 2,662	\$ 2,765	\$ 3,213	\$ 11,088
GAAP R&D	\$ 10,604	\$ 11,663	\$ 11,408	\$ 10,466	\$ 44,141	\$ 9,304	\$ 9,519	\$ 9,943	\$ 10,477	\$ 39,243
Pro forma S&M	\$ 29,922	\$ 31,268	\$ 29,861	\$ 30,253	\$ 121,304	\$ 30,995	\$ 34,084	\$ 35,078	\$ 37,935	\$ 138,092
Stock comp. - S&M	\$ 6,827	\$ 6,471	\$ 6,810	\$ 6,144	\$ 26,252	\$ 4,949	\$ 7,104	\$ 6,949	\$ 7,271	\$ 26,273
GAAP S&M	\$ 36,749	\$ 37,739	\$ 36,671	\$ 36,397	\$ 147,556	\$ 35,944	\$ 41,188	\$ 42,027	\$ 45,206	\$ 164,365
Pro forma G&A	\$ 20,519	\$ 21,866	\$ 23,357	\$ 25,707	\$ 91,449	\$ 27,181	\$ 24,984	\$ 27,068	\$ 27,135	\$ 106,368
Stock comp. - G&A	\$ 5,288	\$ 5,946	\$ 5,108	\$ 4,954	\$ 21,296	\$ 3,288	\$ 6,632	\$ 3,794	\$ 4,409	\$ 18,123
Dep. & Amort - G&A	\$ 1,671	\$ 1,967	\$ 2,279	\$ 2,439	\$ 8,356	\$ 2,797	\$ 2,187	\$ 2,914	\$ 3,639	\$ 11,537
GAAP G&A	\$ 27,478	\$ 29,779	\$ 30,744	\$ 33,100	\$ 121,101	\$ 33,266	\$ 33,803	\$ 33,776	\$ 35,183	\$ 136,028
Restructuring charge (benefit)	\$ -	\$ (178)	\$ -	\$ -	\$ (178)	\$ -	\$ -	\$ -	\$ 2,509	\$ 2,509
Amortization of other intangible assets	\$ 2,812	\$ 2,932	\$ 2,835	\$ 2,835	\$ 11,414	\$ 3,590	\$ 3,491	\$ 3,173	\$ 3,651	\$ 13,905
Adj. EBITDA	\$ 58,830	\$ 65,567	\$ 71,922	\$ 86,880	\$ 283,199	\$ 87,238	\$ 92,723	\$ 90,461	\$ 100,331	\$ 370,753
Adj. EBITDA margin	42%	43%	45%	47%	44%	47%	48%	46%	47%	47%
GAAP OpEx (excluding COGS)	\$ 77,643	\$ 81,935	\$ 81,658	\$ 82,798	\$ 324,034	\$ 82,104	\$ 88,001	\$ 88,919	\$ 97,026	\$ 356,050
GAAP Op. Income	\$ 27,151	\$ 30,960	\$ 35,771	\$ 51,046	\$ 144,928	\$ 53,340	\$ 52,315	\$ 51,769	\$ 54,840	\$ 212,264
Interest income, net	\$ 4,732	\$ 5,243	\$ 5,913	\$ 6,841	\$ 22,729	\$ 7,331	\$ 4,780	\$ 4,994	\$ 4,862	\$ 21,967
Loss of early extinguishment of debt	\$ (1)	\$ -	\$ (2)	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ -	\$ -
(Loss) gain on investments, net	\$ -	\$ -	\$ 1	\$ 23	\$ 24	\$ 208	\$ 64	\$ 1	\$ (430)	\$ (157)
Other income (expense), net	\$ (204)	\$ (572)	\$ 1,273	\$ 30	\$ 527	\$ 476	\$ (970)	\$ 154	\$ 801	\$ 461
Income before provision for income taxes	\$ 31,678	\$ 35,631	\$ 42,956	\$ 57,940	\$ 168,205	\$ 61,355	\$ 56,189	\$ 56,918	\$ 60,073	\$ 234,535
Provision for income taxes	\$ 12,499	\$ 13,985	\$ 18,692	\$ 22,062	\$ 67,238	\$ 24,444	\$ 21,855	\$ 23,558	\$ 19,540	\$ 89,397
Net income	\$ 19,179	\$ 21,646	\$ 24,264	\$ 35,878	\$ 100,967	\$ 36,911	\$ 34,334	\$ 33,360	\$ 40,533	\$ 145,138
Interest add-back for GAAP diluted share calculation	\$ 710	\$ 710	\$ 710	\$ 710	\$ 2,840	\$ 710	\$ 434	\$ 416	\$ 479	\$ 1,757
Net income for diluted earnings per share	\$ 19,889	\$ 22,356	\$ 24,974	\$ 36,588	\$ 103,807	\$ 37,621	\$ 34,768	\$ 33,776	\$ 41,012	\$ 146,895
Net income per share:										
Basic	\$ 0.12	\$ 0.13	\$ 0.15	\$ 0.22	\$ 0.62	\$ 0.22	\$ 0.21	\$ 0.20	\$ 0.24	\$ 0.87
Diluted	\$ 0.11	\$ 0.12	\$ 0.13	\$ 0.20	\$ 0.56	\$ 0.20	\$ 0.19	\$ 0.18	\$ 0.22	\$ 0.79
Shares used in per share calculations:										
Basic	161,569	164,798	165,474	164,768	162,959	165,959	167,417	168,474	168,843	167,673
Diluted	183,157	185,601	185,106	185,294	185,094	185,744	187,641	187,769	186,694	186,685
GAAP Net income	\$ 19,179	\$ 21,646	\$ 24,264	\$ 35,878	\$ 100,967	\$ 36,911	\$ 34,334	\$ 33,360	\$ 40,533	\$ 145,138
Amortization of other intangible assets	\$ 2,812	\$ 2,932	\$ 2,835	\$ 2,835	\$ 11,414	\$ 3,590	\$ 3,491	\$ 3,173	\$ 3,651	\$ 13,905
Stock-based compensation	\$ 16,830	\$ 17,208	\$ 16,909	\$ 15,608	\$ 66,555	\$ 11,251	\$ 16,997	\$ 14,122	\$ 15,529	\$ 57,899
Amortization of capitalized stock-based compensation	\$ 188	\$ 401	\$ 537	\$ 703	\$ 1,829	\$ 861	\$ 1,014	\$ 1,118	\$ 1,219	\$ 4,212
Loss on early extinguishment of debt	\$ 1	\$ -	\$ 2	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -
Release of deferred tax valuation allowance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilization of tax NOL carryforward	\$ 11,701	\$ 13,437	\$ 17,833	\$ 20,898	\$ 63,869	\$ 23,217	\$ 20,735	\$ 22,434	\$ 18,336	\$ 84,722
Restructuring charge (benefit)	\$ -	\$ (178)	\$ -	\$ -	\$ (178)	\$ -	\$ -	\$ -	\$ 2,509	\$ 2,509
(Gain) loss on investments, net	\$ -	\$ -	\$ (1)	\$ (23)	\$ (24)	\$ (208)	\$ (64)	\$ (1)	\$ 430	\$ 157
Normalized net income	\$ 50,711	\$ 55,446	\$ 62,379	\$ 75,899	\$ 244,435	\$ 75,622	\$ 76,507	\$ 74,206	\$ 82,207	\$ 308,542
Interest add-back for normalized diluted share calculation	\$ 710	\$ 710	\$ 710	\$ 710	\$ 2,840	\$ 710	\$ 696	\$ 696	\$ 696	\$ 2,782
Normalized net income for diluted earnings per share	\$ 51,421	\$ 56,156	\$ 63,089	\$ 76,609	\$ 247,275	\$ 76,332	\$ 77,203	\$ 74,902	\$ 82,903	\$ 311,324
Normalized net income per diluted share	\$ 0.28	\$ 0.30	\$ 0.34	\$ 0.41	\$ 1.32	\$ 0.41	\$ 0.41	\$ 0.40	\$ 0.44	\$ 1.66
Diluted shares used in normalized net income calculations	185,179	187,432	186,767	186,674	186,709	186,826	188,970	188,349	186,489	187,382